

## A G E N D A



## Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	7411	Agenda Number	33.
Meeting Date:	June 23, 2011			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of all documents and instruments necessary or desirable for the fee simple acquisition of a total of 6.391 acres of land, more or less, consisting of 1.095 acres of land, more or less, out of Lot 1, Gregg &amp; Bryant Subdivision, a subdivision in Travis County, Texas, and all of Lots A and B, The Flow Addition, a subdivision in Travis County, Texas, locally known as 2707 East State Highway 71, from SH71 PARTNERS, LP for the Airport Noise Mitigation Program, in the amount of \$2,985,000 for the land and improvements, plus eligible closing costs and moving related expenses up to \$60,000, for an amount not to exceed \$3,045,000.</p>				
Amount and Source of Funding				
<p>Funding in the amount of \$3,045,000 is available in the Fiscal Year 2010-2011 Capital Budget of the Department of Aviation using airport funds and available Federal Aviation Administration (FAA) Grants.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:	June 6, 2007 - Approved recommendations in the 2007 Draft FAR Part 150 Noise Study Update; February 28, 2008 - Consultant Selection for Noise Mitigation Program			
For More Information:	Melinda Ruby 530-6634; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

The property located at 2707 East State Highway 71 is a part of the approved Airport Noise Mitigation Program. The purpose of the program is to reduce noise impacts and ensure land use compatibility within the airport vicinity.

The lot to be acquired is approximately a 6.391 acre tract and improvements including 39 mobile home pads with concrete parking surfaces and underground utilities for individual trailer hookups, chain link fencing, and internal roadways. The owner has agreed to the purchase price of \$2,985,000.

The City will relocate any tenants according to the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended.